

FREEMANSBURG BOROUGH, NORTHAMPTON COUNTY
ANNUAL AUDIT AND FINANCIAL REPORT
DECEMBER 31, 2023

FUND EQUITY, JANUARY 1, 2023	\$	8,114,474
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REVENUES

General Fund		2,260,625
Special Revenue Funds		2,082,611
Capital Project Funds		432,723
Enterprise Funds		466,237
Debt Service Fund		174,848
Increase in General Fixed Assets		340,639
Fiduciary Funds		177,018
TOTAL REVENUES		5,934,701

EXPENDITURES

General Fund		2,370,537
Special Revenue Funds		831,773
Capital Project Fund		399,078
Enterprise Funds		503,474
Debt Service Funds		174,848
Fiduciary Funds		52,184
TOTAL EXPENDITURES		4,331,894

FUND EQUITY, DECEMBER 31, 2023	\$	9,717,281
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STATEMENT OF ASSETS, LIABILITIES AND FUND EQUITY
DECEMBER 31, 2023

ASSETS

Cash and Investments	\$	4,302,699
Fixed Assets		5,414,582
Other Debits		-
TOTAL ASSETS	\$	9,717,281

LIABILITIES AND FUND EQUITY

Liabilities

Escrow Funds Payable	\$	35,498
General Obligation Note		-
Total Liabilities		35,498

Fund Equity		9,681,783
TOTAL LIABILITIES AND FUND EQUITY	\$	9,717,281

The books and accounts have been audited by the Borough's appointed auditors for the year ended December 31, 2023. The above statements have been compiled from the Commonwealth of Pennsylvania Annual Audit and Financial Report for 2023. The complete audit report is available for inspection at the Borough office during normal business hours.

2023 MUNICIPAL ANNUAL AUDIT AND FINANCIAL REPORT

480363 FREEMANSBURG BORO, NORTHAMPTON COUNTY

BALANCE SHEET

DCED-CLGS-30 (09-09)

FREEMANSBURG BORO, NORTHAMPTON County
BALANCE SHEET
December 31, 2023

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
Assets and Other Debits											
100-120	Cash and Investments	664,118	1,620,596	325,736		712,672		979,577			4,302,699
140-144	Tax Receivable										
121-129, 145-149	Accounts Receivable (excluding taxes)										
130.00	Due From Other Funds										
131-139, 150-159	Other Current Assets										
160-169	Fixed Assets					221,989			5,192,593		5,414,582
180-189	Other Debits										
Total Assets and Other Debits		664,118	1,620,596	325,736		934,661		979,577	5,192,593		9,717,281

Liabilities and Other Credits											
210-229	Payroll Taxes and Other Payroll Withholdings										
200-209, 231-239	All Other Current Liabilities							35,498			35,498
230.00	Due To Other Funds										

December 31, 2023

TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY	9,717,281
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FREEMANSBURG BORO, NORTHAMPTON County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2023

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Taxes									
301.00	Real Estate Taxes	839,766							839,766
305.00	Occupation Taxes (levied under municipal code)								
308.00	Residence Taxes (levied by cities of the 3rd Class)								
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)								
310.00	Per Capita Taxes								
310.10	Real Estate Transfer Taxes	89,182							89,182
310.20	Earned Income Taxes / Wage Taxes	426,893							426,893
310.30	Business Gross Receipts Taxes	27,676							27,676
310.40	Occupation Taxes (levied under Act 511)								
310.50	Local Services Tax **		14,691						14,691
310.60	Amusement / Admission Taxes								
310.70	Mechanical Device Taxes								
310.90	Other: _____								
	Other: _____								
Total Taxes		1,383,517	14,691						1,398,208

Licenses and Permits									
320-322	All Other Licenses and Permits	1,460							1,460
321.80	Cable Television Franchise Fees	19,845							19,845
Total Licenses and Permits		21,305							21,305

Fines and Forfeits									
330-332	Fines and Forfeits	38,734							38,734
Total Fines and Forfeits		38,734							38,734

FREEMANSBURG BORO, NORTHAMPTON County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2023

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Interest, Rents and Royalties									
341.00	Interest Earnings	11,354	37,563	13,350		26,274		77,912	166,453
342.00	Rents and Royalties	7,558							7,558
Total Interest, Rents and Royalties		18,912	37,563	13,350		26,274		77,912	174,011

Federal									
351.03	Highways and Streets								
351.09	Community Development								
351.00	All Other Federal Capital and Operating Grants								
352.01	National Forest								
352.00	All Other Federal Shared Revenue and Entitlements								
353.00	Federal Payments in Lieu of Taxes								
Total Federal									

State									
354.03	Highways and Streets		1,447,834						1,447,834
354.09	Community Development								
354.15	Recycling / Act 101								
354.00	All Other State Capital and Operating Grants		387,695						387,695
355.01	Public Utility Realty Tax (PURTA)	1,079							1,079
355.02- 355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		78,828						78,828
355.04	Alcoholic Beverage Licenses								
355.05	General Municipal Pension System State Aid	43,952							43,952
355.07	Foreign Fire Insurance Tax Distribution	15,555							15,555
355.08	Local Share Assessment/Gaming Proceeds								
355.09	Marcellus Shale Impact Fee Distribution								

FREEMANSBURG BORO, NORTHAMPTON County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2023

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

State									
355.00	All Other State Shared Revenues and Entitlements								
356.00	State Payments in Lieu of Taxes								
Total State		60,586	1,914,357						1,974,943

Local Government Units									
357.03	Highways and Streets								
357.00	All Other Local Governmental Units Capital and Operating Grants								
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services								
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes								
Total Local Government Units									

Charges for Service									
361.00	General Government	245,985							245,985
362.00	Public Safety	58,849							58,849
363.20	Parking								
363.00	All Other Charges for Highway & Street Services								
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)	1,375				439,963			441,338
364.30	Solid Waste Collection and Disposal Charge (trash)	417,065							417,065
364.60	Host Municipality Benefit Fee for Solid Waste Facility								
364.00	All Other Charges for Sanitation Services	1,325							1,325
365.00	Health								
366.00	Human Services								
367.00	Culture and Recreation	1,000							1,000
368.00	Airports								

FREEMANSBURG BORO, NORTHAMPTON County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2023

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Charges for Service									
369.00	Bars								
370.00	Cemeteries								
372.00	Electric System								
373.00	Gas System								
374.00	Housing System								
375.00	Markets								
377.00	Transit Systems								
378.00	Water System								
379.00	All Other Charges for Service								
Total Charges for Service		725,599				439,963			1,165,562

Unclassified Operating Revenues									
383.00	Special Assessments								
386.00	Escheats (sale of personal property)								
387.00	Contributions and Donations from Private Sectors	11,533							11,533
388.00	Fiduciary Fund Pension Contributions						99,106		99,106
389.00	All Other Unclassified Operating Revenues	439							439
Total Unclassified Operating Revenues		11,972					99,106		111,078

Other Financing Sources									
391.00	Proceeds of General Fixed Asset Disposition		31,000						31,000
392.00	Interfund Operating Transfers		85,000	419,373	174,848				679,221
393.00	Proceeds of General Long-Term Debt								
394.00	Proceeds of Short Term-Debt								

FREEMANSBURG BORO, NORTHAMPTON County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2023

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Other Financing Sources									
395.00	Refunds of Prior Year Expenditures								
Total Other Financing Sources			116,000	419,373	174,848				710,221

TOTAL REVENUES	2,260,625	2,082,611	432,723	174,848	466,237		177,018	5,594,062
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EXPENDITURES

General Government									
400.00	Legislative (Governing) Body	17,307							17,307
401.00	Executive (Manager or Mayor)	27,804							27,804
402.00	Auditing Services / Financial Administration	7,075							7,075
403.00	Tax Collection	19,295							19,295
404.00	Solicitor / Legal Services	9,037							9,037
405.00	Secretary / Clerk	4,955							4,955
406.00	Other General Government Administration	37,308	374					17,251	54,933
407.00	IT-Networking Services-Data Processing								
408.00	Engineering Services	23,514							23,514
409.00	General Government Buildings and Plant	82,050	178,260	77,557					337,867
Total General Government		228,345	178,634	77,557				17,251	501,787

Public Safety									
410.00	Police	612,725	149,729						762,454
411.00	Fire	58,791	35,000						93,791
412.00	Ambulance / Rescue								
413.00	UCC and Code Enforcement	59,254							59,254

FREEMANSBURG BORO, NORTHAMPTON County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2023

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Safety									
414.00	Planning and Zoning	19,830							19,830
415.00	Emergency Management and Communications	487							487
416.00	Militia and Armories								
417.00	Examination of Licensed Occupations								
418.00	Public Scales (weights and measures)								
419.00	Other Public Safety								
Total Public Safety		751,087	184,729						935,816

Health and Human Services									
420.00- 425.00	Health and Human Services								
Total Health and Human Services									

Public Works - Sanitation									
426.00	Recycling Collection and Disposal								
427.00	Solid Waste Collection and Disposal (garbage)	420,369							420,369
428.00	Weed Control								
429.00	Wastewater / Sewage Treatment and Collection	125,528				423,424			548,952
Total Public Works - Sanitation		545,897				423,424			969,321

Public Works - Highways and Streets									
430.00	General Services - Administration	150,909							150,909
431.00	Cleaning of Streets and Gutters								
432.00	Winter Maintenance – Snow Removal	4,970	13,724						18,694
433.00	Traffic Control Devices	5,774							5,774
434.00	Street Lighting	29,625							29,625

FREEMANSBURG BORO, NORTHAMPTON County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2023

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Works - Highways and Streets									
435.00	Sidewalks and Crosswalks								
436.00	Storm Sewers and Drains								
437.00	Repairs of Tools and Machinery	6,001							6,001
438.00	Maintenance and Repairs of Roads and Bridges	854							854
439.00	Highway Construction and Rebuilding Projects		126,465						126,465
Total Public Works - Highways and Streets		198,133	140,189						338,322

Other Public Works Enterprises									
440.00	Airports								
441.00	Cemeteries								
442.00	Electric System								
443.00	Gas System								
444.00	Markets								
445.00	Parking								
446.00	Storm Water and Flood Control								
447.00	Transit System								
448.00	Water System								
449.00	Water Transport and Terminals								
Total Other Public Works Enterprises									

Culture and Recreation									
451.00	Culture-Recreation Administration	8,188							8,188
452.00	Participant Recreation								
453.00	Spectator Recreation								
454.00	Parks	3,212		321,520					324,732

FREEMANSBURG BORO, NORTHAMPTON County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2023

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Culture and Recreation									
455.00	Shade Trees								
456.00	Libraries								
457.00	Civil and Military Celebrations								
458.00	Senior Citizens' Centers								
459.00	All Other Culture and Recreation								
Total Culture and Recreation		11,400		321,520					332,920

Community Development									
461.00	Conservation of Natural Resources								
462.00	Community Development and Housing								
463.00	Economic Development								
464.00	Economic Opportunity								
465-469	All Other Community Development								
Total Community Development									

Debt Service									
471.00	Debt Principal (short-term and long-term)				171,665				171,665
472.00	Debt Interest (short-term and long-term)				3,183				3,183
475.00	Fiscal Agent Fees								
Total Debt Service					174,848				174,848

Employer Paid Benefits and Withholding Items									
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	78,079							78,079
482.00	Judgments and Losses								
483.00	Pension / Retirement Fund Contributions	44,651							44,651

FREEMANSBURG BORO, NORTHAMPTON County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2023

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Employer Paid Benefits and Withholding Items									
484.00	Worker Compensation Insurance	45,330							45,330
487.00	Other Group Insurance Benefits	99,031							99,031
Total Employer Paid Benefits and Withholding Items		267,091							267,091

Insurance									
486.00	Insurance, Casualty, and Surety	97,584							97,584
Total Insurance		97,584							97,584

Unclassified Operating Expenditures									
488.00	Fiduciary Fund Benefits and Refunds Paid							34,933	34,933
489.00	All Other Unclassified Expenditures								
Total Unclassified Operating Expenditures								34,933	34,933

Other Financing Uses									
491.00	Refund of Prior Year Revenues								
492.00	Interfund Operating Transfers	271,000	328,221			80,000			679,221
493.00	All Other Financing Uses								
Total Other Financing Uses		271,000	328,221			80,000			679,221

TOTAL EXPENDITURES	2,370,537	831,773	399,077	174,848	503,424			52,184	4,331,843
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EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES	-109,912	1,250,838	33,646		-37,187			124,834	1,262,219
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FREEMANSBURG BORO

December 31, 2023

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
General Obligation Bonds and Notes											
GENERAL OBLIGATION NOTE	Note	2019	2029	1,200,000	171,665		171,665		0		0
Revenue Bonds and Notes											
Lease Rental Debt											
Other											

(1) - excludes unamortized premium/discount

Total bonds and notes outstanding

0

Capitalized lease obligations

0

Net debt

0

FREEMANSBURG BORO, NORTHAMPTON County
STATEMENT OF CAPITAL EXPENDITURES

December 31, 2023

Category	Capital Purchases	Capital Construction	Total
Community Development			
Electric			
Fire			
Gas System			
General Government		255,817	255,817
Health			
Housing			
Libraries			
Mass Transit			
Parks			
Police	149,769		149,769
Recreation			
Sewer			
Solid Waste			
Streets / Highways			
Water			
Other: _____			
TOTAL CAPITAL EXPENDITURES	149,769	255,817	405,586

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

907,744

Independent Public Accountant/Certified Public Accountant Submission Page
Opinion page was provided in lieu of signature page.

SIGNATURE AND VERIFICATION

Signed: Christopher S Basile Appointed Auditor/CPA

December 31, 2023

NOTES / COMMENTS